

CURRENCY REPORT

Dt.: 19th Jan, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 73.35 Target 73.05 Stop loss 73.55
EURINR	Buy around 88 Target 88.50 Stop loss 87.85
GBPINR	Sell around 99.80 Target 99.01 Stop loss 99.95
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.44	73.79	75.58	76.52
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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OUTLOOK: USDINR

Close: 73.37



USD/INR has taken support at 73 level and bounced back. It has still resistance near 73.70-73.75 and buy on dips is recommended near 73.25 for tgt of 73.60 and stoploss of 73.15

OUTLOOK: EURINR

Close: 88.58



There was selling pressure in both EUR and GBP. US dollar has started recovering which drove the currency down and so sell on rise is recommended near 90.